

**UKRAINIAN CATHOLIC FOUNDATION OF SASKATCHEWAN CORPORATION
AGENDA FOR THE 2025 ANNUAL GENERAL MEETING**

LOCATION: VIRTUAL MEETING HELD VIA ZOOM MEETING LINK

DATE: WEDNESDAY, MAY 6, 2026

TIME OF MEETING:

- **7:00PM- Access to Zoom Meeting Link**
- **7:30PM- Annual General Meeting Commences**

REGISTRATION: MEMBERS MUST PRE-REGISTER VIA EMAIL AT (ADMIN@UCFSASK.ORG) OR BY TELEPHONE (306-653-0138, EXT 223) BY NO LATER THAN FRIDAY, MAY 1, 2026 - 3:00PM.

A ZOOM MEETING INVITE LINK WILL BE SENT TO ALL THOSE MEMBERS WHO PRE-REGISTER FOR THE MEETING BY THE DESIGNED TIME.

AGENDA

1. Call to Order.
2. Opening Prayer
3. Confirmation of the Number of Voting Delegates
4. Appointment of Chair and Recording Secretary
5. Introduction of Ukrainian Catholic Foundation of Saskatchewan Board of Directors – **Page 2**
6. Adoption of the Agenda
7. Adoption of the Ukrainian Catholic Foundation of Saskatchewan Corporation 2025 Annual General Meeting Minutes held on May 7, 2025 – **Page 4**
8. Presentation of Reports
 - 8.1 – Report from the Board of Directors – **Page 8**
 - 8.2 – Financial Statement Report, and Approval of Audited Financial Statements for the Fiscal Period January 1, 2025 to December 31, 2025. (*Note: Audited Financial Statements presented in a separate document not attached to the agenda but posted on our website: www.ucfsask.org (under the Annual General Meeting Link)*)
9. Old Business
10. New Business
 - 10.1- Approval of Bylaws or Amendment to the Bylaws – No Changes to the Bylaws Considered at this Annual General Meeting.
 - 10.2– Appointment of the Auditor for 2026.
 - 10.3– Other, as identified by the Membership
11. Election of Board of Directors
12. Adjournment and Closing Prayer

UKRAINIAN CATHOLIC FOUNDATION OF SASKATCHEWAN CORPORATION
BOARD OF DIRECTORS: 2025 - 2026

EXECUTIVE:

Chair: Bob Friesen

Vice-Chair: Glen Lekach

Secretary: Doreen Rathgeber

Treasurer: Peter Federko

EX-OFFICIO DIRECTOR

Most Reverend Michael Smolinski, C.Ss.R.

Term Expiring: Permanent

Board Committee: Grant Fund Committee

APPOINTED DIRECTORS BY BISHOP MICHAEL SMOLINSKI, C.Ss.R.

Consultors' Representative

Father Andre Lalach

Term Expiring: 2027

Board Committee: Grant Fund Committee

Finance Council Representative

Glen Lekach

Term Expiring: 2026

Board Committee: Executive Committee; Grant Fund Committee

Eparchial Pastoral Council Representative

Doreen Rathgeber

Term Expiring: 2026

Board Committee: Executive Committee; Finance Committee

Director at Large

Perry Kjargaard

Term Expiring: 2027

Board Committee: Fundraising Strategies Committee

ELECTED DIRECTORS REPRESENTING THE MEMBERSHIP

REPRESENTING SASKATOON DEANERY:

Allan Cannon

Term Expiring: 2026

Board Committee: Fundraising Strategies Committee

REPRESENTING SASKATOON DEANERY

Bob Friesen

Term Expiring: 2026

Board Committee: Executive Committee & Fundraising Strategies Committee

REPRESENTING YORKTON DEANERY:

Peter Federko

Term Expiring: 2027

Board Committee: Executive Committee & Finance Committee:

REPRESENTING YORKTON DEANERY:

Vacant

Term Expiring:

Board Committee:



MINUTES OF THE 2024 ANNUAL GENERAL MEETING
Held on Wednesday May 7, 2025 – 7:30 p.m.
In person & Virtual Meeting Held via Zoom Meeting Facility

Registered Attendees: Most Rev. Bishop Michael Smolinski, C.Ss.R., Very Rev. Ivan Nahachewsky, Rev. André Lalach, Bob Friesen, Alan Cannon, Perry Kjargaard, Marusia Kobrynsky, Glen Lekach, Iris Owchar, Doreen Rathgeber, Morris Smysniuk, Norbert Wasylenko.

1. **Call to Order.** Bob Friesen called the meeting to order at 7:30 p.m. and ensured that everyone present was registered.
2. **Opening Prayer.** Most Rev. Bishop Michael Smolinski led those present in the opening prayer.
3. **Confirmation of the Number of Voting Delegates.** Number of delegates – 12 delegates registered and present.
4. **Appointment of Chair and Recording Secretary.**

Motion #1: Nomination of Bob Friesen to act as Chair for the Annual General Meeting of the Ukrainian Catholic Foundation of Saskatchewan Corporation. M: Morris Smysniuk 2nd: Glen Lekach. CARRIED.

Motion #2: Nomination of Iris Owchar as Recording Secretary for the Annual General Meeting of the Ukrainian Catholic Foundation of Saskatchewan Corporation. M: Glen Lekach. 2nd: Fr. Ivan Nahachewsky. CARRIED.

5. **Introduction of Ukrainian Catholic Foundation of Saskatchewan Board of Directors**

Bob Friesen introduced the Board of Directors of the Foundation – 2023-2025

- Ex-Officio Director: Most Rev. Michael Smolinski, C.Ss.R.
- Appointed: Rev. Ivan Nahachewsky, Glen Lekach, Doreen Rathgeber, Martin Hryniuk
- Elected from Deanery: (Saskatoon) –Bob Friesen, Alan Cannon
- Elected from Deanery (Yorkton) - Terry Shalley, Holly Paluck

6. **Adoption of the Agenda.**

Motion #3: To adopt Agenda as circulated. M: Glen Lekach 2nd: Doreen Rathgeber. CARRIED.

7. **Adoption of the Ukrainian Catholic Foundation of Saskatchewan Corporation Annual General Meeting Minutes held on April 18, 2024.**

Motion #4: To adopt the Minutes of the Annual General Meeting of the Ukrainian Catholic Foundation of Saskatchewan Corporation that was held on April 18, 2024, as circulated. M: Iris Owchar 2nd: Fr. Ivan Nahachewsky. CARRIED.

8. Presentation of Reports

8.1 Report from the Board of Directors

Bob Friesen, Chairman of the Board of Directors for 2023-2025 reviewed the Report from the Board of Directors with those present; Bob reviewed some of the highlights of the past year and expressed his satisfaction and gratitude for the achievements of the Ukrainian Catholic Foundation.

Motion #5: To accept the Report from the Board of Directors as presented. M: Bob Friesen 2nd: Norbert Wasylenko. CARRIED.

8.2 Financial Statement Report, and Approval of Audited Financial Statements for the Fiscal Period January 1, 2024, to December 31, 2024.

Morris Smysnuik reviewed the Financial Statement Report and the Audited Financial Statements for the fiscal period of January 1, 2024, to December 31, 2024, on behalf of the Audit and Finance Committee.

Question: What does the Saskatoon Community Foundation charge the Ukrainian Catholic Foundation for management of the investment that is held with them?

The Saskatoon Community Foundation charges 1% based on the value of the investment fund. Norbert Wasylenko provided additional information with an explanation concerning the investment structure of the fund.

Motion #6: To accept the Financial Report and Audited Financial Statements for the fiscal period of January 1, 2024, to year ended December 31, 2024, as presented. M: Morris Smysnuik 2nd: Norbert Wasylenko. CARRIED.

9. Old Business – None.

10. New Business

10.1 - Approval of the Bylaws or Amendment to the Bylaws – No changes to the Bylaws considered at this Annual meeting.

10.2 - Appointment of the Auditor for 2024.

Motion #6: To engage Baker/Tilly PQSK LLP to audit the financial records for the Ukrainian Catholic Foundation of Saskatchewan Corporation for the year 2025. M: Glen Lekach. 2nd: Perry Kjargaard. CARRIED.

Question: What were the audit fees charged to the Foundation for 2024?
\$5,000 was the payable fee with an additional \$750 payable for the Charity Return.

10.3 - Other, as identified by the Membership

N/A.

11. Election of Board of Directors

Bob Friesen identified the following Board of Directors elected by the faithful of the Eparchy of Saskatoon:

- Saskatoon Deanery: Alan Cannon (Term expiring 2026)
- Saskatoon Deanery: Bob Friesen (Term expiring 2026)
- Yorkton Deanery: Terry Shalley (Term expiring 2025)
- Yorkton Deanery: Holly Paluck (Term expiring 2025)

Bob Friesen identified the following members for election:

- Yorkton Deanery: Terry Shalley (Term expiring 2025)
- Yorkton Deanery: Holly Paluck (Term expiring 2025)

Terry Shalley and Holly Paluck have chosen not to run for re-election. Bob Friesen thanked Terry Shalley for his time and support for the Ukrainian Catholic Foundation of Saskatchewan (2013-2025). Bob Friesen also thanked Holly Paluck for her time and support of the Ukrainian Catholic Foundation of Saskatchewan (2023-2025)

Three calls were made to the floor for nominations to the Yorkton Deanery.

Motion #7: Motion to cease nominations M: Iris Owchar 2nd: Fr. Ivan Nahachesky.

Hearing no nominations from the floor, the following nomination were put forth:

Motion #8: M.: Bob Friesen 2nd:: Glen Lekach nominated Peter Federko to the Yorkton Deanery, term expiring 2027. CARRIED. Peter Federko elected on behalf of the Yorkton Deanery in absentia.

Motion #9: M. Glen Lekach 2nd: Fr. Ivan motioned that authority be give to the Board of Directors to fill the vacancy in the Yorkton Deanery and appoint a Board member at its discretion. CARRIED.

Bob Friesen identified the following Board of Directors appointed by Most Rev. Michael Smolinski, C.Ss.R. and their terms of office:

- Representing the Consultors: Rev. André Lalach (Term expiring 2027)
- Representing the Member at Large position: Perry Kjargaard (Term expiring 2027)
- Representing the Finance Council: Glen Lekach (Term expiring 2026)
- Representing the Eparchial Pastoral Council: Doreen Rathgeber (Term expiring 2026)

Congratulations to the newly elected and appointed representatives!

Fr. Ivan Nahachewsky thanked the Board of Directors for all the efforts made in the area of fundraising and investment management of the Ukrainian Catholic Foundation of Saskatchewan Corporation.

10. **Adjournment and Closing Prayer.**

Motion #10: To adjourn the meeting at 8:05 p.m. M: Glen Lekach.

Meeting closed with prayer led by Rev. André Lalach.



Bob Friesen, Chair



Iris Owchar, Recording Secretary

REPORT FROM THE BOARD OF DIRECTORS

Christ Is Risen! Indeed, He Is Risen!

Христос воскрес! Воістину воскрес!

On behalf of the Board of Directors and staff, it is my privilege to present an overview of the year 2025 through the information provided in this Annual Report.

The activities undertaken by the Ukrainian Catholic Foundation of Saskatchewan in 2025 were as follows:

- Annual Eparchial Appeal
- “Share the Spirit” 50/50 Lottery Draw
- Disbursement of Funds from the Ukrainian Catholic Foundation Grant Fund
- Support to Parishes through the Parish Offertory Program
- “A Classic Christmas IV” Fundraising Dinner

2025 Annual Eparchial Appeal

The Foundation conducted the Annual Eparchial Appeal in 2025 under the theme “*Becoming Beacons of Hope*” inspired by Jubilee Year. As funding to the Eparchy of Saskatoon from other external sources continues to decline, the Eparchy now relies more than ever on the Foundation to raise funds to help meet their needs. The Annual Eparchial Appeal is a key fundraising initiative that supports the Eparchy in providing essential services to Parishes, Eparchial Organizations who contribute to its mission of the and most importantly, to the faithful it serves.

The 2025 Appeal supported the following funding initiatives:

- Ukrainian Catholic Religious Education Centre
- Eparchial Communications Office
- St. Matthew Clergy Society
- Bishop Roborecki Foundation
- Chancery Office Support

St. Matthew Clergy Society was established to provide the Clergy of our Eparchy a supplemental provincial plan for health and dental benefits, life insurance and retirement support. The Faithful of the Eparchy share a responsibility to ensure help ensure the well-being and security of our Clergy.

The Bishop Roborecki Foundation joined the Ukrainian Catholic Foundation’s broader fundraising effort rather than conducting their own independent campaign. This Foundation plays an important role in supporting seminarians and ongoing education of clergy.

The Chancery Office Support continues to be a key initiative of the Annual Eparchial Appeal. In recent years, the Eparchy’s traditional sources of revenue have been significantly challenged. As a result, it has become necessary to seek additional sources of revenue to sustain essential programs and services, including Covenant of Care and other vital ministries that support Parishes and the Faithful of the Eparchy. The Eparchy now finds itself needing to reach out to the Faithful through the Annual Eparchial Appeal to fund these programs and initiatives.

The 2025 Annual Eparchial Appeal raised \$129,243, which is a notable decrease from the \$153,792 raised in 2024.

2025 Annual Eparchial Appeal Distribution

• To Bishop Roborecki Foundation	\$8,913.73
• To Eparchy of Saskatoon	\$86,896.29
• To Parish Rebates (6 Parishes)	\$8,433.00
• To Ukrainian Catholic Foundation	<u>\$25,000.00</u>
TOTAL	<u>\$129,243.02</u>

The following is other statistical information from the 2025 Annual Eparchial Appeal:

• Number of Parish Families Donating to the 2025 AEA	468
• Number of Parish Families in the Eparchy	2,098
✓ Percentage of Parish Families in the Saskatoon Deanery	1,038 (49%)
✓ Percentage of Parish Families in the Regina/Yorkton Deanery	1,060 (51%)
✓ Average Donation per Parish Family Donating to 2024 AEA	\$276.16

• **Parish Participation in the 2025 Annual Eparchial Appeal**

✓ Total Number of Parishes in the Eparchy	70 Parishes
✓ Number of Parishes in the Saskatoon Deanery	29 Parishes (41%)
✓ Number of Parishes in the Regina/Yorkton Deanery	41 Parishes (59%)
✓ Total Number of Parishes Participating in the 2025 AEA	50 Parishes (71%)
✓ Total Number of Parishes Participating – Saskatoon Deanery	21 Parishes ((72%)
✓ Total Number of Parishes Participating – Regina/Yorkton	29 Parishes (71%))

Note: Participation means as long as one Parish Family from the Parish donated to the Annual Eparchial Appeal, that Parish was considered as “participating”.

Over the past ten years, the Annual Eparchial Appeal has raised a remarkable **\$1,375,998 in support for** the Eparchial programs and initiatives, Eparchial Organizations, and for Parishes and the Faithful across the Eparchy.

“THANK YOU” hardly seems sufficient to express the Foundation’s deep, heartfelt gratitude to all who have generously supported the Appeal throughout this past decade. Your commitment has made a lasting impact. We sincerely hope and pray that you will continue this spirit of generosity by supporting the 2026 Annual Eparchial Appeal.

2025 “SHARE THE SPIRIT” 50/50 LOTTERY DRAW

The Foundation conducted a “Share the Spirit” 50/50 Lottery Draw from October to December, with the draw taking place on December 5, 2025. The “Share the Spirit” Lottery provides the Faithful of the Eparchy - and now a broader community - an opportunity to support the spiritual, educational, cultural and social initiatives of the Eparchy of Saskatoon. All proceeds raised through the “Share the Spirit” 50/50 Lottery are directed to the Eparchy of Saskatoon.

For the first time since the lottery’s inception, the 2025 draw was conducted online using the RaffleNexus platform. The goal to moving online was twofold: 1) Expand participation beyond the Faithful of the Eparchy; 2) Modernize the ticket purchasing process to improve accessibility and efficiency.

Recognizing that some individuals might not be comfortable purchasing tickets online, the Foundation also implemented a manual ticket order system, allowing participants to complete a paper order form and mail it to the Foundation using a postage-paid envelope.

Despite the introduction of the online platform, 60% of all ticket purchases were made through the manual mail-in system. This indicates strong familiarity and comfort with traditional methods among many supporters. The challenge moving forward will be to encourage a gradual shift toward online purchasing, which is more efficient for both participants and the Foundation.

Over the past seven years, the Designated Beneficiaries Program, which allocated to **parishes** and Eparchial organizations named on the ticket \$5.00 for ticket sold, generated \$103,215 for designated parishes and Eparchial organizations. However, the Saskatchewan Liquor and Gaming Authority (SLGA) did not permit the continuation of this program for the 2025 lottery. The following is a financial summary of the lottery.

Year	Total Sales	Winner’s Portion	Designated Beneficiary’s Portion
2018	\$58,880	\$29,440	\$14,720
2019	\$58,440	\$29,220	\$14,610
2020	\$65,800	\$32,900	\$16,450
2021	\$65,440	\$32,720	\$16,360
2022	\$57,440	\$28,720	\$14,360
2023	\$59,040	\$29,520	\$14,760
2024	\$47,820	\$23,910	\$11,955
2025	\$34,875	\$17,437.50	0.00
Total	\$447,735	\$223,867.50	\$103,215

Winners:

2018 - Steve Schabel (Foam Lake)

2020 - Greg & Lori Hudye (Kamsack)

2022 – Paul & Helen Gingara (Nipawin)

2024 – Helen Adamko (Saskatoon)

2019 - Gary Sereda (Saskatoon)

2021 – Lawrence & Ursula Popovitch (Bruno)

2023 – Larry & Shirley Danylyshen (Prince Albert)

2025 – Glorian Shawaga (Alvena)

UKRAINIAN CATHOLIC FOUNDATION OF SASKATCHEWAN GRANT FUND.

The Ukrainian Catholic Foundation of Saskatchewan Corporation Grant Fund was established from the proceeds of sale of Sheptytsky Institute. The investment income generated by the Grant Fund will provide grant funds to Parishes/Missions and Eparchial Organizations approved by the Eparch (Bishop) of the Eparchy of Saskatoon (Eparchy). The purpose of the grant fund program is to provide financial grants to organizations within the Eparchy approved by the Bishop. Parishes/Missions and Eparchial Organizations need to submit applications to the Foundation to request for funds from the grant fund.

The Foundation distributed at total of **\$102,779,55** in 2025. The Board of Directors reviewed 35 grant applications of which 34 were approved for funding with one application withdrawn. Due to a high number of applications and the total amount requested, the Board allocated funding based on a percentage of the requested amounts.

The list of Parishes/Missions and Eparchial Organizations receiving the grant funds are as follows:

PARISH/ EPARCHIAL ORGANIZATIONS	AMOUNT DISTRIBUTED
SS. Peter & Paul Parish – Saskatoon (Replacing Flooring in Church Proper)	\$16,000.00
SS. Peter & Paul Parish – Saskatoon (LED Lightening Upgrade in Church Auditorium)	2,760.00
SS. Peter & Paul Parish – Saskatoon (2025 Vacation Bible School)	\$1,500.00
Dormition of the Blessed Mother of God Parish - Saskatoon ("Cantoring with Confidence" Program)	\$2,500.00
St. Michael's Parish – Alvena (Cemetery Safety & Improvement)	\$975.00
Ascension of Our Lord Parish – Wakaw (Chain-Link Fence Around the Cemetery) (Bell Tower & Priest's Room Floor Repair)	\$4,875.00 \$215.25
Sokol Parish – Wakaw (Repair to Church Roof) (Repair to Church Outhouse)	\$2,250.00 \$266.50

St. Julien Patronage of Blessed Virgin Mary Parish – Wakaw (Replacing Windows in Church Hall Kitchen)	\$717.50
St. George’s Parish – Prince Albert (Liturgical Budget Programming)	\$5,000.00
Holy Spirit Parish – Orlow (Replace Siding on Church & Electrical Upgrades)	\$8,000.00
SS. Peter & Paul Parish – Rosthern (Church Structural & Safety Improvements)	\$2,700.00
All Saints Parish – Nipawin (Safety Improvements on Church Stairs)	\$1,200.00
Descent of the Holy Spirit – Adamiwka (Replacement of Windows & Doors in Church Building)	\$1,050.00
Sacred Heart Parish – Vonda (Church Foundation/Entry Step Upgrade)	\$800.00
St. George’s Cathedral – Saskatoon (Altar Servers Vestments) (Rectory Roof Repair Project)	\$240.00 \$2,280.00
All Saints Parish – North Battleford (Repair of Roof on Church Building)	\$662.00
Sacred Heart Parish – Ituna (Parish Hall Upgrades)	\$2,850.00
St. Basil’s Parish – Regina (Parish Rectory Kitchen Renovations) (Church Boiler)	\$4,275.00 \$8,000.00
St. Athanasius Parish – Regina (Parking Lot Rebuild) (Complex Furnace & Hot Water Heater)	\$7,125.00 \$6,000.00
Sacred Heart Parish – Norquay (Eavestrough Replacement on Church Building)	\$528.00

Assumption of Blessed Virgin Mary – Moose Jaw (Replacement of Church Building Air Conditioner)	\$2,221.60
Assumption of Blessed Virgin Mary – Wishart (Replace Church Roof) (New Furnace for Church Building)	\$2,800.00 \$1,200.00
Nativity of the Blessed Virgin Mary – Sheho (Bell Tower Upgrade)	\$733.70
Transfiguration of Our Lord – Preeceville (Replacement of Church Roof) (Bell Tower Upgrade)	\$2,206.00 \$570.00
St. Volodymyr Ukrainian Catholic Camp – Pike Lake (2025 Summer Camp Programming)	\$2,500.00
Ukrainian Catholic Women’s League of Canada (National UCWLC Congress in Saskatoon)	\$1,000.00
St. Volodymyr Ukrainian Catholic Camp – Pike Lake (Camp Kitchen Facility Upgrade)	\$6,779.00
TOTAL AMOUNT DISTRIBUTED	\$102,779.55

OTHER INITIATIVES

PARISH OFFERTORY PROGRAM

Parishes that do not have their own online system to collect donations can participate in the Foundation's Parish Offertory Program. Established in 2020, this program allows parishioners to make online donations to their parish using the Foundation's secure credit card platform. The Foundation then remits the funds collected, minus a nominal administration fee, to the Parishes designated by the donor.

In 2025, through the Parish Offertory Program, the Foundation collected and distributed \$13,343.00 to Parishes 2025.

Parishes interested in establishing their own credit card donation system are encouraged to contact the Foundation for guidance. For those without such a system, the Parish Offertory Program remains an effective way to offer parishioners the ability to make online donations using their credit card.

“A CLASSIC CHRISTMAS IV” FUNDRAISING DINNER EVENT

The Foundation held its 4th annual fundraising dinner entitled “A Classic Christmas IV” held on Saturday, November 22, 2025, in Saskatoon. Thanks to the support of many organizations and individuals, “A Classic Christmas IV” was a very successful event. For the record, the following are some highlights:

Venue: Cathedral of the Holy Family Hall in Saskatoon.

Entertainment: Johner Brothers & The Johner Boys. Wally Wandzura, Bill Gulka & Marcial Indzeoski provided entertainment to the guests before dinner.

Food/Dinner: Catered by Touch of Ukraine Restaurant - Saskatoon:

Sponsorship: The financial success of this event was made possible because of the very generous and kind support of our sponsors. The sponsorships for this event are as follows:

Presenting Sponsor: \$5,000

- Murray Sadownick Realty Inc

Entertainment Sponsors: \$3,000

- St. Basil's Manor Senior's Residence (Regina). They have provided sponsorship for each of the four dinners.

Dinner/Wine Sponsors: \$2,000

- Dr. Stephen & Michelene Worobetz Foundation
- Baker Tilly SK LLP (Saskatoon)
- Rayner Agencies and Sutherland Beer & Wine Store

Friends of UCF Foundation Sponsor: \$1,000

- Glen Lekach, Miller Thomson LLP (Regina)
- Jim & Brenda Novakowski
- TCU Financial Group & TCU Wealth Management (Saskatoon)
- Sisters Servants of Mary Immaculate (SSMI) Saskatoon
- St. Mary's Ukrainian Catholic Parish (Yorkton)
 - ✓ St. Mary's Parish Council
 - ✓ Ukrainian Catholic Women's League of Canada
 - ✓ Ukrainian Catholic Brotherhood – St. Volodymyr Branch
 - ✓ Knights of Columbus – Father Achiel Delaere Council \$5182

Patrons of UCF Foundation: \$500

- Most Reverend Bishop Michael Smolinski, C.Ss.R.
- Knights of Columbus – SS. Peter & Paul Council #11775 (Saskatoon)
- O & O Decorating Ltd (Taras & Christine Nahachewsky (Saskatoon)
- Richardson Wealth – Lalach Management Counsel – David Lalach (Saskatoon)
- St. Volodymyr Villa Corporation
- Synergy Credit Union
- Ukrainian Catholic Women's League of Canada
 - ✓ Dormition of the Blessed Mother of God Branch (Saskatoon)
 - ✓ SS. Peter & Paul – Saskatoon Branch
- Werezak's Pharmacy – Mike & Zenya Werezak (Saskatoon)

Sponsorships Under \$500

- Ukrainian Catholic Brotherhood
 - ✓ Bishop Roborecki Branch (Saskatoon)
 - ✓ Eparchial Ukrainian Catholic Brotherhood
- Ukrainian Catholic Women's League of Canada – St. Athanasius Branch (Regina)
- St. George's Ukrainian Senior Citizens Centre (Saskatoon)
- Musee Ukraina Museum (Saskatoon)

Silent Auction:

There was a good assortment of excellent, appropriate, and appealing items generating review in the amount of \$4,209.00 The Silent Auction Sponsors were as follows:

St. George's Cathedral UCWLC	Accomplished Drycleaners
Jonathan Abrametz, The Barrister Group LLP	You Spa Esthetics
Rita Smysnuik	Kim Morrall & Kristin Smysnuik
Ukreations Gift Store – Prince Albert	Iris Owchar
St. George's Parish Prince Albert	Windmill Flowers
George's Parish UCWLC Prince Albert	Diane Leontowicz
Great West Brewery	Touch of Ukraine
Smiley's Buffet & Catering	Select Roses
The Keg Restaurant	Marusia Kobrynsky
TCU Financial Group & TCU Wealth Management	Cobs Bread-Cory Commons Bakery

Tocara Jewelry – Jamie Newton
Francis Kreiser & Laura Beaudin-Kreiser
Alan & Iris Cannon
St. George’s Parish Knights of Columbus #8655

Synergy Credit Union
Muséé Ukraina Museum
Universal Church Supplies
Sask-Tel

Financial Considerations

There were 220 tickets sold at \$125.00 per ticket. Each ticket sold to an individual received a charitable receipt donation for \$50.00. The “A Classic Christmas IV” Fundraising Dinner Event raised just over \$38,443 for the Foundation.

A **HUGE THANK YOU** must go to all who helped in any way to make this a very successful event:

- To all our event, entertainment, dinner, and silent auction sponsors.
- To the facility, entertainers, and caterer.
- To the volunteer crews who helped with the set-up, take-down and clean-up of the decorating and facility.
- To all who purchased tickets to this event.
- To the Fundraising Strategies Committee and staff for planning, organizing, and selling tickets to this event.

BOARD OF DIRECTORS

I would like to extend a very sincere and heartfelt THANK YOU to the Board of Directors and Board Committees for their commitment and dedication to the Foundation. Your contribution has made a significant difference to the success of the Foundation. The Board of Directors and Board Committees are as follows:

Evergreen Director:

Bishop Michael Smolinski, C.Ss.R – Eparch of the Eparchy of Saskatoon

Directors Elected by Ordinary Members: (Date Term Expiring in Brackets)

Representative from the Saskatoon Deanery: Alan Cannon (2026)

Representative from the Yorkton Deanery: Peter Federko (2027)

Representative from the Saskatoon Deanery: Bob Friesen (2026)

Representative from the Yorkton Deanery: Vacant (2027)

Directors Appointed by Eparch:

Representative from Consultors: Very Reverend Andre Lalach (2027)

Representative from Finance Council: Glen Lekach (2026)

Representative from Pastoral Council: Doreen Rathgeber (2026)

Representative Member-at-Large: Perry Kjargaard (2027)

BOARD COMMITTEES

Executive Committee

Bob Friesen – Chair, Board of Directors
Glen Lekach - Vice-Chair Board of Directors
Doreen Rathgeber – Secretary
Peter Federko - Treasurer

Grant Fund Committee

Glen Lekach – Chair
Bishop Micheal Smolinski, C.Ss.R
Very Reverend Andre Lalach
Norbert Wasylenko (Board Appointee)
Kim Worona (Board Appointee)

STAFF

Executive Director – Morris Smysnuik
Office Administrator – Iris Owchar

Audit & Finance Committee

Peter Federko, Chair
Doreen Rathgeber

Fundraising Strategies Committee

Bob Friesen – Chair
Allan Cannon
Perry Kjargaard

FUTURE CONSIDERATIONS

The Foundation remains prayerfully hopeful that the Faithful of the Eparchy of Saskatoon continues to support its mission. Our Eparchy continues to face financial challenges as it strives to sustain the Ukrainian Catholic Faith in Saskatchewan. As a result, the Eparchy is now more dependent than ever on the Foundation to raise funds to support its initiatives and programming that is so vital to the Parishes, Eparchial Organizations and the Faithful of the Eparchy.

Now more than ever, it is vital that we nourish the spiritual needs of all the people in the Eparchy. We are called to share, as we are called to share, not of obligation but out of love, so that the abundance of some may help to remedy the needs of others. Let us all work together to build God's Kingdom within in our Eparchy by following Christ's example to serve each other and our community.

To strengthen this mission, the Foundation is renewing and expanding its commitment to the Legacy Giving program. Legacy Giving provides individuals, families or organizations the opportunity to leave a lasting gift through the Foundation to the Eparchy or to their home Parishes. Such gifts help ensure the sustainability of the Ukrainian Catholic Church and Faith in Saskatchewan and support the Eparchy in continuing to provide leadership, guidance and faith formation for many generations.

I would also like to extend, acknowledge and offer heartfelt gratitude to Iris Owchar, our Office Administrator, for her 10 years of dedicated service to the Foundation. Iris' contribution to the Foundation, and, through it, to the Eparchy is truly immeasurable. Her commitment, dedication and devotion have been instrumental in the success the Foundation has achieved over the past decade. Iris will be retiring on June 30, 2026, and we wish for her God's Grace & His abundance of Blessings another new chapter in her life. May God grant you many, long, happy, healthy and prosperous years. **Mnohoya Lita!!!**

And finally – Morris Smysnuik. Morris has been involved in the development and leadership of the Foundation since day one. Wearing a variety of hats, Morris' contributions are countless. He too is stepping down from his position as Executive Director and will be extremely hard to replace. Morris, it has been an honor to work alongside you. Your tireless energy, compassion, strategic insight and modest and humble leadership have not only advanced our mission but have also touched the lives of everyone here. You've built more than Foundation offering fundraising programs for Eparchial needs—you've built trust, hope, and a lasting legacy that will continue to grow long after your tenure. **Mnohoya Lita!!!**

SUMMARY

I think we should be immensely proud of what the Foundation has been able to accomplish in these challenging times and I am very humbled by the dedication of our Board, and the strong support of the Clergy and Eparchial Family. I believe that the work that our Lord has placed before us is worthy of our strongest efforts and those efforts are evident throughout our Eparchy!

THANK YOU does not begin to express the appreciation that the Foundation has for all who generously support our fundraising initiatives. We hope and pray that you will continue to support the Foundation's initiatives in 2026.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Bob Friesen', with a stylized flourish at the end.

Bob Friesen
Chair, Board of Directors

**Ukrainian Catholic Foundation
of Saskatchewan Corporation**

FINANCIAL STATEMENTS

Year Ended December 31, 2025

Ukrainian Catholic Foundation of Saskatchewan Corporation

Saskatoon, Saskatchewan

December 31, 2025

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Independent Auditors' Report

To the Board of Directors
Ukrainian Catholic Foundation of Saskatchewan Corporation

Opinion

We have audited the financial statements of Ukrainian Catholic Foundation of Saskatchewan Corporation, (the organization), which comprise the Statement of Financial Position as at December 31, 2025 and the Statements of Operations, Changes in Net Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2025, and results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the organization's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Saskatoon, SK
April 18, 2026

Ukrainian Catholic Foundation of Saskatchewan Corporation

Saskatoon, Saskatchewan

Statement of Financial Position as at December 31, 2025

	Operating Fund	Restricted Net Assets	2025 Total	2024 Total
Assets				
Current Assets				
Cash and cash equivalents	13,059	15	13,074	91,743
Accounts receivable - note 4	<u>1,441</u>		<u>1,441</u>	<u>1,848</u>
	14,500	<u>15</u>	14,515	93,591
Long-Term Investments - note 5	0	2,446,732	2,446,732	2,320,395
Capital Assets - note 6	<u>1,874</u>	<u>0</u>	<u>1,874</u>	<u>85</u>
	<u>\$ 16,374</u>	<u>\$ 2,446,747</u>	<u>\$ 2,463,121</u>	<u>\$ 2,414,071</u>
Liabilities and Net Assets				
Current Liabilities				
Accounts payable and accrued liabilities - note 7	<u>15,965</u>	<u>0</u>	<u>15,965</u>	<u>94,226</u>
Net Assets				
Externally-restricted net assets - note 8		2,446,747	2,446,747	2,323,176
Unrestricted net assets	<u>409</u>	<u>2,446,747</u>	<u>409</u>	<u>(3,331)</u>
	409	2,446,747	2,447,156	2,319,845
	<u>\$ 16,374</u>	<u>\$ 2,446,747</u>	<u>\$ 2,463,121</u>	<u>\$ 2,414,071</u>

Approved on behalf of the board:



The notes to financial statements are an integral part of these financial statements.

Ukrainian Catholic Foundation of Saskatchewan Corporation

Statement of Changes in Net Assets
For the year ended December 31, 2025

	Externally- Restricted Net Assets	Unrestricted Net Assets	2025 Total	2024 Total
Balance (deficit), beginning of year	2,323,176	(3,331)	2,319,845	2,192,712
Excess of revenue over expenses for the year	<u>123,571</u>	<u>3,740</u>	<u>127,311</u>	<u>127,133</u>
Balance, end of year	<u>\$ 2,446,747</u>	<u>\$ 409</u>	<u>\$ 2,447,156</u>	<u>\$ 2,319,845</u>

*The notes to financial statements are an integral
part of these financial statements.*

Ukrainian Catholic Foundation of Saskatchewan Corporation

Statement of Operations
For the year ended December 31, 2025

	Operating Fund	Restricted Net Assets	2025 Total	2024 Total
Revenue				
50/50 Lottery fundraiser	34,875		34,875	47,820
Christmas concert	60,680		60,680	33,865
Eparchial Appeal - note 9	130,325		130,325	152,347
Flow-through donations	14,825		14,825	6,045
General donations	4,710		4,710	7,160
Grant fund management fee	5,000		5,000	5,000
Lottery grant	3,919		3,919	4,966
Net unrealized (loss) gain on investment		254,794	254,794	240,767
Tax rebate	1,441		1,441	1,349
Other	1,519		1,519	608
Interest		13	13	53
	<u>257,294</u>	<u>254,807</u>	<u>512,101</u>	<u>499,980</u>
Expenses				
50/50 Lottery fundraiser expenses	37,572		37,572	50,689
Advertising	235		235	162
Amortization	710		710	85
Data processing	7,652		7,652	9,122
Eparchial Appeal disbursement to Eparchy - note 9	86,896		86,896	87,914
Eparchial Appeal expenses	15,123		15,123	15,594
Eparchial Appeal Eparchial organizations	8,914		8,914	11,315
Eparchial Appeal parish rebates	8,433		8,433	29,564
Flow-through disbursements	14,825		14,825	6,045
Fundraising	23,146		23,146	15,501
Grant fund distribution		102,780	102,780	69,500
Grant fund management fee		5,000	5,000	5,000
Interest and bank charges	1,914		1,914	1,776
Investment management fee		23,456	23,456	22,079
Management services contract	10,457		10,457	12,404
Office	2,376		2,376	1,981
Professional fees	6,050		6,050	6,273
Salaries and wages	24,796		24,796	23,444
Wage benefits	4,455		4,455	4,399
	<u>253,554</u>	<u>131,236</u>	<u>384,790</u>	<u>372,847</u>
Excess of Revenue Over Expenses for the Year	<u>\$ 3,740</u>	<u>\$ 123,571</u>	<u>\$ 127,311</u>	<u>\$ 127,133</u>

The notes to financial statements are an integral part of these financial statements.

Ukrainian Catholic Foundation of Saskatchewan Corporation

Statement of Cash Flow
For the year ended December 31, 2025

	2025	2024
Cash Provided By (Used In):		
Operations		
Excess of revenue over expenses for the year	127,311	127,133
Add items not requiring cash resources		
Amortization	710	85
Net change in working capital	<u>(77,854)</u>	<u>(1,915)</u>
	<u>50,167</u>	<u>125,303</u>
Investing activities		
Capital asset purchases	(2,498)	
Change in long-term investments value	(231,338)	(218,688)
Proceeds on disposal of investments	105,000	75,000
	<u>(128,836)</u>	<u>(143,688)</u>
Net Cash Increase (Decrease) for the Year	(78,669)	(18,385)
Cash position, beginning of year	<u>91,743</u>	<u>110,128</u>
Cash Position, End of Year	<u>\$ 13,074</u>	<u>\$ 91,743</u>
Represented By:		
Cash and cash equivalents	<u>\$ 13,074</u>	<u>\$ 91,743</u>
Net change in working capital consists of:		
Decrease (increase) - accounts receivable	407	(140)
Increase (decrease) - accounts payable and accrued liabilities	<u>(78,261)</u>	<u>(1,775)</u>
	<u>\$(77,854)</u>	<u>\$(1,915)</u>

*The notes to financial statements are an integral
part of these financial statements.*

Ukrainian Catholic Foundation of Saskatchewan Corporation

Notes to Financial Statements
For the year ended December 31, 2025

1. Nature of Operations

The organization was incorporated under the Non-Profit Corporations Act of Saskatchewan. The Ukrainian Catholic Foundation of Saskatchewan Corporation's purpose is to develop, organize, and implement fundraising initiatives and programs to raise monies that will be used to further the initiatives, policies and objectives of the Ukrainian Catholic Eparchy of Saskatoon. The organization, as a registered charity, is not subject to income tax.

2. Significant Accounting Policies

These financial statements are the responsibility of management and have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFP) using the accounting policies as summarized below:

(a) Fund accounting

The accounts of the organization are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

(i) Operating fund

The operating fund reflects the primary operations of the organization, including revenues received from fundraising activities, grants, donations and rebates. Expenses include fundraising costs, disbursements, grants and administrative costs.

(ii) Restricted fund

The externally-restricted fund represents the Sheptytsky Institute Fund which was established by a gift agreement with the Ukrainian Catholic Eparchy of Saskatoon (Eparchy). The assets include cash and investments. These assets are accounted for separately and use of the assets is subject to restrictions set out in the gift agreement.

(b) Cash and cash equivalents

Cash and cash equivalents represents cash on hand and cash held in banks, net of bank overdrafts.

(c) Capital assets

Capital assets are recorded at cost less accumulated amortization.

The assets are amortized on a straight-line basis at the following rates:

Furniture, fixtures and equipment	5-10 years
Computer equipment	4 years

In the year of purchase, capital assets are amortized at the above rates.

Ukrainian Catholic Foundation of Saskatchewan Corporation

Notes to Financial Statements
For the year ended December 31, 2025

2. Significant Accounting Policies - continued

(d) Revenue

The organization follows the deferral method of accounting for contributions. Restricted contributions, subject to external stipulations, are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions for which the related restrictions remain unfulfilled are accumulated as deferred contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Due to the uncertainty of collection of pledges, the organization recognizes only those pledges for which amounts have been received at the date of the financial statements.

Fundraising revenue is recognized in the period the activity is completed.

(e) Donated materials and services

The organization benefits from the donation of materials and services. These financial statements do not reflect the value of donations-in-kind received in the year.

(f) Financial instruments

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value. Financial assets and liabilities originated or exchanged in related party transactions are initially measured at cost.

The organization subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value.

Financial assets measured at amortized cost using the straight line method include cash and accounts receivable (excluding those from related parties). Amounts receivable from related parties are measured at cost. Equity investments are measured at fair value. Changes in fair value are recognized in excess of revenue over expenses in the period they are incurred.

All financial liabilities are measured at amortized cost, except amounts payable to related parties which are measured at cost.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

Ukrainian Catholic Foundation of Saskatchewan Corporation

Notes to Financial Statements
For the year ended December 31, 2025

2. Significant Accounting Policies - continued

(g) Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the statement of operations in the period in which they became known.

3. Risks Arising from Financial Instruments

The organization is not exposed to significant risks through its financial instruments with the exception of other price risk.

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The organization is exposed to other price risk from its managed investments held at the Saskatoon Community Foundation.

	2025	2024
4. Accounts Receivable		
Accounts receivable are comprised of the following items:		
Trade accounts receivable		500
Taxes receivable	1,441	1,348
	<u>\$ 1,441</u>	<u>\$ 1,848</u>

5. Long-Term Investments

Invested in a managed fund held at the Saskatoon Community Foundation measured at fair market value. The Saskatoon Community Foundation manages funds in trust on behalf of the organization. The Saskatoon Community Foundation provides an average annual rate of return on the investment portfolio to the organization less a fee for service.

	2025	2024
Description - Saskatoon Community Foundation		
Measurement basis - fair market value	<u>\$ 2,446,732</u>	<u>\$ 2,320,395</u>

Ukrainian Catholic Foundation of Saskatchewan Corporation

Notes to Financial Statements
For the year ended December 31, 2025

	2025	2024
6. Capital Assets		
Cost		
Furniture, fixtures and equipment	951	951
Computer equipment	3,347	849
	4,298	1,800
Accumulated amortization		
Furniture, fixtures and equipment	951	866
Computer equipment	1,473	849
	2,424	1,715
Net book value	\$ 1,874	\$ 85

7. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are comprised of the following items:

Accounts payable	1,965	89,226
Accrued liabilities	14,000	5,000
	\$ 15,965	\$ 94,226

8. Externally-Restricted Net Assets

On December 19, 2018, the Sheptytsky Institute Fund was established by a gift agreement with the Ukrainian Catholic Eparchy of Saskatoon (Eparchy). The gift of \$2,071,035 was to be invested with the investment income to be used to make grants to parishes, grants for missions, grants to Eparchial organizations, grants to other various qualified donees that promote the cultural, social, educational and spiritual policies of the Eparchy and for other uses that promote the charitable purposes of the Eparchy.

9. Eparchial Appeal Allocation

As part of the annual Eparchial Appeal, the organization was allocated \$25,000 (\$25,000 in 2024) of the proceeds to cover the costs associated with the campaign. This allocation is not included in the revenue or expenses of the organization; however, it is taken into account when calculating the disbursement to the Eparchy.

10. Subsequent Events

Subsequent to year-end on April 8, 2026, the organization obtained a \$12,000 operating loan from the Eparchy of Saskatoon. The amount is interest free until July 1, 2026 at which point it will begin to accrue interest at 5.00%. The loan is initially repayable by June 30th, 2026, but can be extended until December 31, 2026, if necessary.