

**NOTICE OF ANNUAL GENERAL MEETING OF THE
BISHOP BUDKA EPARCHIAL STEWARDSHIP SOCIETY INC. (BBESSI)**

- When:** Saturday, January 31, 2015
- Time:** Registration - 1:00 pm to 1:30 pm
Annual General Meeting – 1:30 pm
- Where:** St. George's Ukrainian Catholic Church Auditorium
214 Avenue M South
Saskatoon Saskatchewan
- Who:** All members of a Ukrainian Catholic parish or mission within the Ukrainian Catholic Eparchy of Saskatoon who are 18 years of age or older are entitled to attend and vote at the meeting.
- Purpose:** This meeting is being called for the purposes of:
- Approving the Financial Statement Reviewer's Report and the Annual Financial Statements for the fiscal year ending December 31, 2014.
 - Appointing a Reviewer of our financial records for the next fiscal period
 - Approving Bylaws or Amendment to the Bylaws – none to consider for this Annual Meeting.
 - Reporting of activities and motions of the Directors to the membership
 - Electing Directors
 - For transacting such other business as may properly come before an Annual General Meeting.

Access to Documents: The Financial Statements will be posted on the Eparchial website – www.skeparchy.org. You may also pick up copies at the Chancery Office at 214 Avenue M South, Saskatoon Saskatchewan.

Bishop Budka Eparchial Stewardship Society Inc. (BBESSI)

Call for Nominations to the Board of Directors of Bishop Budka Eparchial Stewardship Society Inc.

BBESSI is searching for people who are interested in serving on our Board of Directors. To qualify, a person must be 18 years of age or older, a resident of Canada and a member in good standing with a Ukrainian Catholic parish or mission within the Ukrainian Catholic Eparchy of Saskatoon. If you are interested or want more information, please call one of the members of our Nominating Committee: Bob Friesen (Saskatoon Deanery) – (306) 229-1700; Jane Karakochuk (Yorkton Deanery) – (306) 272-3878; Diana Kindrachuk (Prince Albert Deanery) – (306) 246-4863; Terry Shalley (Regina Deanery – 306-584-7689)

BISHOP BUDKA EPARCHIAL STEWARDSHIP SOCIETY INC. (BBESSI)

Annual General Meeting

Saturday, January 31, 2015

Registration: 1:00pm

Annual Meeting: 1:30pm

St. George's Ukrainian Catholic Church Auditorium

214 Avenue M South, Saskatoon Saskatchewan

AGENDA

1. Call to Order
2. Opening Prayer
3. Introduction of BBESSI Board of Directors & Ex-Officio Members
4. Adoption of the Agenda
5. Adoption of the BBESSI Annual General Meeting Minutes – December 14, 2013
6. Presentation of Reports
 - 6.1 - President's Report
 - 6.2 - Treasurer's Report
 - 6.2 - Approval of Reviewed Financial Statements for the period ending December 31, 2014.
7. Old Business
8. New Business
 - 8.1 - Approval of Bylaws or Amendment to the Bylaws. None to consideration for this Annual Meeting.
 - 8.2 Appointment of the Reviewer of our Financial Records.
 - 8.3 – Election of Board of Directors
 - 8.4 - Other, as identified by the Membership
9. Adjournment and Closing Prayer

Metropolitan Sheptytsky Society of Saskatchewan
Annual General Meeting
Saturday, December 14, 2013
Registration: 1:00pm to 1:30pm
Annual Meeting: 1:30pm to 4:00pm
Ukrainian Catholic Parish of The Dormition of The Blessed Mother of God
120 – 105th Street West, Saskatoon Saskatchewan

Minutes

Attendance: Bob Friesen, Bishop Bryan Bayda, Joe Bayda Sr., Andrij Lazaruko, Morris Karakochuk, Michael Kaminski, Marusia Kobrynsky, Deborah Larmour, Ray Moroz, Pat Moroz, Fr. Andre Lalach, Monica Kurmey, Dianne Kaminski, Ollie Marciniuk, John Parsons, Mary Parsons, Vera Olenick, Bernadette Popowych, Yuriy Popowych, Terry Shalley, Henry Spilchuk, Morris Smysnuik, Ernest Uhryn, Rita Smysnuik, Norbert Wasylenko, Jerry Wasylow- (26 delegates)(after start of meeting 1 delegate was forced to leave due to personal emergency, leaving 25 delegates)

1. Call to Order

- 1:30PM
- Call to ensure everyone has signed register.
- Simple majority equals 14 votes; Two-Thirds majority equals 18 votes

2. Opening Prayer

- Bishop Bryan Bayda

3. Introduction of MSSS Board of Directors & Ex-Officio Members

- Morris Smysnuik introduced current Board of Directors both present and those unable to attend.

4. Adoption of the Agenda

- **MOTION #1: to approve agenda as presented. M: Henry Spilchuk 2nd: Jerry Wasylow Carried**

5. Adoption of the MSSS Annual General Meeting Minutes – May 26, 2013

- **MOTION #2: to approve minutes of the previous AGM as attached. M: Norbert Wasylenko 2nd Yuriy Popowych Carried**

6. Presentation of Reports

6.1 – President's Report

- Morris Smysnuik reviewed what the Board of Directors and Future Directions Committee have been doing as far as the MSSS becoming a fundraising arm of the Eparchy. Business case to be presented to Board, Bishop Bryan and his consultants. Approval from the Board of Directors and the Bishop has been obtained. Directors decided to halt any disbursements of funds until the direction of the MSSS was determined. Thank you to the Board for commitment to the Society.

- **MOTION #3: to accept the President's report as provided. M: Bernadette Popowych 2nd Andrij Lazurko. Carried.**

6.2 – Treasurer's Report, including the Financial Statements

- Marusia Kobrynsky reviewed the financial statements of the Society.
- Question: Scholarship Fund – we may approach the donors to loosen the requirements to allow more to qualify for applications. Would be retained as scholarship funds - restricted. Only scholarships set up by the board may become unrestricted in the future.
- **MOTION #4: to accept the financial statements as presented. M: Mike Kaminski 2nd: Jerry Wasylow Carried.**

7. Old Business

- Morris Smysnuik: call for any additions to Old Business. None offered by membership.
- **MOTION #5: to appoint Waldner's Tax and Insurance to carry out the review for the next fiscal year. M: Ollie Marciniuk 2nd: Mike Kaminsky**

8. New Business

8.1 – Approval of the New Bylaws

- Marusia Kobrynsky provided a thorough review the highlights of the proposed Bylaw changes. (The main force of the changes addresses how the MSSS would become fundraising arm of the Eparchy and the process of how the funds would be dispersed). Questions on how the fundraising would affect at the parish level, would it relieve the fundraising the parishes now have to do? Initially the hope would be yes, through Cathedralium reduction to the parishes. We intend on hiring fundraising professionals to ensure this venture will be successful. Comments from Bishop Bryan, Morris Smysnuik and Deb Larmour in support. Review of power of the Board of Directors checks and balances in place on funds disbursement on approval. Dissolution of the Society, Year End change to calendar year to match the Eparchy's financial reporting calendar – which would cause another AGM in spring of 2014 to make that adjustment.
- Discussion of any consideration given to having one/some of the board of the fundraising and the members of the financial office of the Eparchy having mutual members on each other's boards to facilitate communication.
- The bylaw changes enable us to proceed with operational plan to get the fundraising started. This is where communication strategies will be determined and get everyone on the same page.
- **MOTION #6: to accept the Bylaw Amendments as proposed. M: Henry Spilchuk 2nd Vera Olenick: Carried unanimously.**
- **Verbal affirmation given by Bishop Bryan Bayda that he in agreement to the new Bylaws.**

8.2 – Name Change consideration from Metropolitan Sheptytsky Society of Saskatchewan to Bishop Budka Eparchial Stewardship Society Inc.

- Deb Larmour spoke in support of a name change – The Eparchy is central to the name change. References to stewardship, Andrew Sheptytsky, Sheptytsky Institute, and the MSSS involvement and ties to the Institute. The name change would identify well as a fresh start with the Eparchial focus. 100 year celebration of Ukrainian Catholic church in Canada and how Bishop Budka is representative of that.
- John Parsons spoke against the change of name – suggesting that the name remain in honor of the good works the Society has done.
- Discussion on acronym.
- Discussion on current name stands – perhaps with some changes.
- Discussion on why Society and not a name like Foundation.
- Discussion on how MSSS seems like fundraising for the Institute, and the name change has central ties to the Eparchy. A good opportunity to change the name.
- **MOTION #7: to change the name of Metropolitan Sheptytsky Society Of Saskatchewan to Bishop Budka Eparchial Stewardship Society. M: Marusia Kobrynsky 2nd Andrij Lazurko. Call for ballot made.**
- **MOTION #8: to accept as scrutineers. Yuriy Popowych, Dianne Kaminski, Terry Shalley, Andrij Lazurko M: Bernadette Popowych 2nd Monica Kurmey Carried.**
- **Result of vote: total 24 ballots. 18 for yes 6 for no. Resolution has passed.**
- **Motion# 9: to destroy ballots. M: John Parsons 2nd Terry Shalley Carried.**

8.3 - Adoption of Amendments to the Articles of Continuance

- Marusia Kobrynsky provided review of the amendments Articles of Continuance.
- Note: B should say clause 7 – not clause 1
- **MOTION #10: to adopt the amendments to the Articles of Continuance as presented including change in B as noted. M: Marusia Kobrynsky 2nd Yuriy Popowych. Carried.**

8.4 – Election of Board of Directors

- There is no need for a new election of Board Members as we already have a board consisting of 8 members with current terms. Bob Friesen, Diana Kindrachuk , Jane Karakochuk and Terry Shalley, have a 2 year term. Marusia Kobrynsky, Andrij Lazurko, Morris Smysnuik and Ernest Uhryn, have a 1 year term.
- Request for timely report from the Board outlining changes and making name change announcement that can be published in parish bulletins and other publications.
- **MOTION #11: to formally thank those board members that have completed their terms. M: Morris Smysnuik 2nd Bernadette Popowych. Carried**

9. Adjournment and Closing Prayer

- **MOTION #12: to adjourn M: Norbert Wasylenko 2nd Henry Spilchuk. All in favor.**

BISHOP BUDKA EPARCHIAL STEWARDSHIP SOCIETY INC
PRESIDENT'S REPORT

At our Annual Meeting on December 14, 2013, the membership voted to change the mandate of Metropolitan Sheptytsky Society of Saskatchewan (MSSS) organization from the management of Sheptytsky Institute to being the fund raising arm of the Eparchy of Saskatoon. In addition to the change of mandate, there was also a change in name as MSSS became Bishop Budka Eparchial Stewardship Society Inc, (BBESSI).

This brought to the end the mission of MSSS after 60 years of faithful and dedicated to the Eparchy of Saskatoon. Now BBESSI will continue to serve the Eparchy of Saskatoon in the faithful tradition of MSSS. We owe a great debt of gratitude to all of those individuals who were involved in many capacities, from residents to administrators to Board of Directors, to make MSSS an icon in our Eparchy.

The activities of the Board of Directors over the past year was to establish some of the administrative functions for our organization, including conducting a search for our first Executive Director. We expect to have someone assume this position in early 2015. On other matters, your Board of Directors met 4 times since the Annual Meeting in December 2013.

The Board is also involved in establishing the first Eparchial Appeal that will take place during the first part of 2015.

The Board chose not to disburse any funds in 2014 and will refrain from doing so until a formal strategic plan can be established once the Executive Director has been hired.

I would like to take opportunity to thank all of the Board of Directors for their commitment and dedication to our organization. It is not easy being the initial Board of a new and fledgling organization. Your Board members have demonstrated a staunch commitment to BBESSI, and I would also like to thank the Board of Directors for giving me the opportunity to serve as President of BBESSI..

Morris A. Smysnuik
President

BISHOP BUDKA EPARCHIAL STEWARDSHIP SOCIETY INC
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD SEPTEMBER 1, 2013 TO DECEMBER 31, 2014
(UNAUDITED)

	2014	2013
REVENUE		
Interest Income	11,974.30	316.64
Unrealized Gains on Managed Fund		6,289.12
Donations Received	50.87	7,512.79
Other Income - GST Rebate	65.61	
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	12,090.78	14,118.55
EXPENSES		
Donations/Grants	1,631.45	8,412.79
Travel & Meeting Expenses - Board of Directors	1,607.89	8,295.17
Professional Fees	368.57	1,280.89
Programming		- 192.50
Office	572.37	435.54
Bank Charges	103.45	72.77
Advertising	651.16	217.00
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	4,934.89	18,906.66
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NET INCREASE (DECREASE) IN FUND BALANCE	<u>7,155.89</u>	<u>(4,788.11)</u>

BISHOP BUDKA EPARCHIAL STEWARDSHIP SOCIETY INC
BALANCE SHEET
FOR THE PERIOD SEPTEMBER 1, 2013 TO DECEMBER 31, 2014
(UNAUDITED)

ASSETS

	2014	2013
CURRENT ASSETS		
Cash	19,764.83	24,713.71
Accounts Receivable		135.15
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	19,764.83	24,848.86
LONG TERM INVESTMENTS		
	93,019.84	81,879.92
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	<u>112,784.67</u>	<u>106,728.78</u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities		1,100.00
NET ASSETS		
Unrestricted	104,940.67	97,784.78
Scholarship Fund	7,844.00	7,844.00
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	<u>112,784.67</u>	<u>106,728.78</u>

BISHOP BUDKA EPARCHIAL STEWARDSHIP SOCIETY INC
STATEMENT OF CHANGES IN NET ASSETS
FOR THE PERIOD SEPTEMBER 1, 2013 TO DECEMBER 31, 2014
(UNAUDITED)

	Scholarship Fund	Unrestricted	Total
Balance, August 31, 2013	7,844.00	97,784.78	105,628.78
Deficiency of revenue over expenses for the period		7,155.89	7,155.89
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Balance, December 31, 2014	<u>7,844.00</u>	<u>104,940.67</u>	<u>112,784.67</u>